

## **PACE (PAKISTAN) LIMITED**

### **RELATED PARTY TRANSACTIONS**

- All transactions with related parties, associate companies and connected persons carried out by the Company shall be in accordance with the requirements of Law, circulars and notifications issued from Securities and Exchange Commission of Pakistan;
- All related party transactions shall be placed before the Audit Committee and upon recommendation of the Audit Committee the same shall be placed before the Board for review and approval.
- All related party transactions must be carried out at an arm's length bases and shall be placed before the Board of Directors in quarterly meetings for specific approval by the Board of Directors;
- All related party transactions between the Company and any other entity where majority Board of Directors are common shall be placed before the Shareholders of the Company in a General Meeting.
- .All related party transactions shall be disclosed in annual and quarterly accounts of the Company in accordance with International Accounting Standards and prevailing laws.