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Junaidy Shoaib Asad
Chartered Accountants

Independent member
Morison Global

Ref No. 8553/25
To,

Mrs. Amna Taseer
Chairman
Media Times Limited
First Capital House, 96/B-1,
Ground Floor, M.M Alam Road Gulberg III,
Lahore.

Scrutiny Report on Balloting for Special Resolutions in Extraordinary General Meeting Held on September 24, 2025 at 12:00 Noon at its Registered Office, First Capital House, 96/B-1, Ground Floor, M.M Alam Road Gulberg III, Lahore.

Dear Sir,

We, Junaidy Shoaib Asad Chartered Accountants, appointed as Scrutinizer by the Board of Directors of **Media Times Limited** under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolutions, as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on September 24, 2025 at 12:00 Noon at the office situated at **First Capital House, 96/B-1, Ground Floor, M.M Alam Road Gulberg III,, Lahore**. We submit our report as required under the Regulations as under:

The company passed the special resolution with or without modification, as recommended by the directors:-

Agenda No. (I)

To make an investment in Pace Berka Properties Limited, it is proposed to pass a special resolution authorizing an equity investment of up to PKR 1,000 million (Rupees One Thousand Million), in accordance with the terms and conditions of Section 199 of the Companies Act, 2017.

Furthermore, the Chief Executive Officer or any Director of the Company is hereby authorized to disinvest the said investment, either wholly or partially, from time to time, in accordance with the terms and conditions approved by the Board of Directors.

Agenda No. 2

To obtain authorization in favor of the Chief Executive Officer (CEO) of the Company for the sale of the Print and Social Media business to PACE (Pakistan) Limited or any other prospective buyer, for a consideration of not less than PKR 860 million.

Furthermore, the Chief Executive Officer or any Director of the Company is hereby authorized to negotiate and finalize the sale and/or transfer of possession of the aforementioned business to PACE (Pakistan) Limited or any prospective buyer, and to perform all ancillary, incidental, and related acts, deeds, and actions necessary for the completion of the said transaction.

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars							
Resolution	No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
						Favour	Against
Agenda No. (I)	65	4	72,138,001	72,138,001	-	72,138,001	-
Agenda No. (II)	65	4	72,138,001	72,138,001	-	72,138,001	-

Vote casted through e-voting:

Particulars						
Resolution	No. of Members Casting the Vote	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
					Favour	Against
Agenda No. (I)	11	392,273	392,273	-	392,262	11
Agenda No. (II)	11	392,273	392,273	-	392,148	125

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Vote casted through post:

Particulars						
Resolution	No. of Members Casting the Vote	Total No. of shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
					Favour	Against
Agenda No. (I)	-	-	-	-	-	-
Agenda No. (II)	-	-	-	-	-	-

Consolidated Report of Voting:

Resolution	Total Number of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/Not Passed
Agenda No. (I)	72,530,274	72,530,274	-	72,530,263	11	100%	Passed
Agenda No. (II)	72,530,274	72,530,274	-	72,530,149	125	100%	Passed

Other Details

Date and Time of Unblocking of e-voting results by the chairman	24-Sep-2025-12:00 Noon
Last date and timing of receiving postal ballot by the company	Not applicable

2. The voting process conducted by the Company is as per the requirements of the Postal Ballot Regulations 2018.

JUNAIDY SHOAIB ASAD ★ Chartered Accountants ★ LAHORE

Place: Lahore

Date: **September 24, 2025**

Junaidy Shoaib Asad
Chartered Accountants

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