

GOVERNANCE

NAME OF DIRECTORS

Aamna Taseer (Chairman/Director)
Shehryar Ali Taseer (CEO/Director)
Shahbaz Ali Taseer
Mubariz Ahmed Siddiqui
Rema Husain Qureshi
Muhammad Mikail Khan
Ayesha Tammy Haq

OFFICE ADDRESSES

2nd Floor, Pace Shopping Mall
Fortress Stadium, Lahore Cantt.,
Lahore, Pakistan
Tel: 042-36623005/6/8
Fax: 042-36623121-122

PROFILE OF THE DIRECTORS

MRS. AAMNA TASEER

Mrs. Aamna Taseer is one of the main promoters who established First Capital Securities Corporation Limited ("FCSC") in Pakistan in 1994, a full service brokerage house with equity participation by Smith Barney Inc USA and HG Asia Hong Kong. FCSC set the tone for investment banking services in Pakistan and together with leading international investment banks worked on important advisory and corporate finance transactions. Since then she has been actively involved in establishing other companies in the financial sector as well as telecommunications, print, media and real estate/property development sectors. Taseer's companies have been able to attract foreign investment at times when most were shying away from Pakistan. First Capital Group has had significant investment from major international funds and high net worth individuals from abroad. Financial services companies in the group include a mutual fund, an investment management company, leading brokerage houses in Pakistan and Sri Lanka and an insurance company (joint venture with a South African insurance company and Shaheen Foundation).

In the capacity of the Director on the Board of various First Capital Group companies she has been actively involved in strategic decision making by of the group companies. First Capital Group acquired the management control of Pace department store in the late nineties which was then under huge financial debt. First Capital Group was able to turn it around in short time and Pace has since become a household name in the country. With its listing in Pakistan and convertible bond listing in Singapore, Pace brand is recognized not only in Pakistan but by international fund managers as well. Today the group has 6 operational shopping malls in different cities and around eight projects under various phases of development. These include shopping malls, apartments/gated communities, office blocks, hotels and resorts and multi use developments. Pace has partnered with Hyatt Regency to bring this prestigious international chain to Pakistan with the first project under advanced stage of construction in Lahore.

First Capital Group also took the lead by introducing the first English news channel in Pakistan Business Plus which was followed by the first exclusive kids channel Wikkid Plus. Media Times Limited, a First Capital Group Company is one of the fastest growing English newspaper, the Daily Times and an Urdu daily by the name of Aajkal She is qualified as a graduate.

MR. SHEHRYAR ALI TASEER

Mr. Shehryar Ali Taseer is working as Chief Executive Officer of Media Times Limited ("MTL"), a media division company of First Capital Group of Companies, Pakistan. Currently, he is responsible for overall management and growth of MTL.

MTL is engaged in printing and publishing daily English and Urdu Newspapers by the name of "Daily Times" and "Aajkal" respectively and also engaged in production, promotion, advertisement, distribution and broadcasting of television programs through satellite channels by the name of "Business Plus" and "Zaiqa".

MTL is listed on Karachi Stock Exchange and Lahore Stock Exchange.

Mr. Shehryar Ali Taseer played a strategic role in growth of MTL, including Initial Public Offering/listing on local stock exchanges, launch of new projects including Urdu News paper Aajkal, kids channel Wikkid Plus and cooking channel Zaiqa, and strategic restructuring, cost cuttings in MTL.

Mr. Shehryar Ali Taseer is also involved in decision making of strategic matters of First Capital Group companies. First Capital group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

He is graduated from Kings College, London.

MR. SHAHBAZ ALI TASEER

Mr. Shahbaz Ali Taseer holds Directorship in Pace (Pakistan) Limited, Media Times Limited and Pace Barka Properties Limited. He has extensive experience of marketing, business development and operations. He has an in depth studies of various international & domestic Stock markets, Food markets, Minerals markets and has the vast experience of market operations. He has experience of project development, investment, design and implementation in field of telecommunications, dealing with financial institutions, expansion and existing projects and funds generations for the projects.

Mr. Taseer holds a bachelors degree in Economics & Finance from Beaconhouse National University with specialization in mass communication. His areas of interest include corporate & international law is economics & finance, marketing, film & mass communication.

MR. MUBARIZ AHMED SIDDIQUI

Mr. Mubariz Ahmed Siddiqui is working as an Independent Director in Media Times Limited.

Mr. Mubarizer holds more than 13 years of experience. Currently he is also working in a Fund namely Sarmayacar Ventures as General Counsel and is responsible for managing compliance of the fund; compliance oversight of the portfolio companies. Before joining the fund he has been associated with Thar Enery Limited and Thal Nova Power as Head of Legal and Company Secretary. He has also been involved in various strategic corporate transactions as well as in dispute resolution matters of various multinationals during his service with different Companies.

Mr. Siddiqui is an Advocate of Sind High Court. Mr. Mubariz has done his LLB (Hons) from University of London-External Program.

MISS. REMA HUSAIN QURESHI

Miss. Rema Husain Qureshi is working as Non -Executive Director in Media Times Limited ("MTL"), a media division company of First Capital Group of Companies, Pakistan. Currently MTL is engaged in printing and publishing daily English and Urdu Newspapers by the name of "Daily Times" and "Aajkal" respectively and also engaged in production, promotion, advertisement, distribution and broadcasting of television programs through satellite channels by the name of "Business Plus" and "Zaiqa". MTL is listed on Pakistan Stock Exchange Limited.

She is also on the Board of Pace (Pakistan) Limited, a property division of First Capital Group. First Capital group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

She has graduated from the University of Sussex in Business Management and Sociology and has done her masters of Science from University College London (UCL) in Construction Economics and Project Management.

MR. MUHAMMAD MIKAIL KHAN

Mr. Mikail Khan has been associated with Raaziq Group, a diversified conglomerate, for over 10 years. He has been serving as the Managing Director / Director in multiple Group Companies covering diversified range of businesses including Logistics, Manufacturing, Engineering, Public transport, Real Estate Development and Product Sales & Marketing. Under his leadership, the Group has attained huge upgrades and expansions in these areas. During his career of 10 years at Raaziq, he has an immense experience in carrying out various assignments pertaining to Business Valuation, System Designing & Implementation, Risk Management, Mergers & Acquisitions, Feasibilities Studies and Project Appraisals.

He holds a degree from the University of Melbourne. He has also attended many international management programs, workshops and conferences. Mr. Mikail is working as an Independent Director in Media Times Limited

MISS. AYESHA TAMMY HAQ

Ms. Haq is an independent legal and media consultant, as well as a freelance journalist. She commands 25-years of experience in media and legal advisory services.

Graduating in law from London School of Economics and Political Science, England, she began her career with Chadbourn, Parke and Afridi, Dubai, United Arab Emirates as a law consultant in 1981. Later, she joined the Lyceum School, Karachi, as a law lecturer and academic counselor. She served as Foreign Practice Counsel for Sycip Salazar Hernandez and Gatmaitan, Manila, Philippines, from 1997 to 1998, and later rendered services to Shearman & Sterling, NY, USA as an International Associate for three years. She returned to Pakistan in 2003 and joined Daily Times, Karachi, as its Director.

Ms. Haq has been anchoring on current affairs programmes on Pakistani channels such as Business Plus, authoring a bi-monthly column in The News and has been President of Pakistan Democracy Foundation in 2007. She is working as an Independent Director in Media Times Limited.

SHAREHOLDING PATTERN

As attached with Excel sheets

NAME OF AUDITOR OF THE COMPANY

Grant Thornton Anjum Rehman Chartered Accountants

NAME OF LEGAL ADVISOR

M/s Ibrahim and Ibrahim Barristers and Corporate Consultants