

## **GOVERNANCE**

### **NAME OF DIRECTORS**

Aamna Taseer (Chairman/Director)  
Shehryar Ali Taseer (CEO/Director)  
Shahbaz Ali Taseer  
Shehrbano Taseer  
Ayesha Tammy Haq  
Leila Khan  
Salman Khalid Mian

### **OFFICE ADDRESS**

First Capital House, 96-B/1, Lower Ground  
Floor, M.M.Alam Road, Gulberg –III,  
Lahore, Pakistan  
Tel: +92-42-35778217-18

## **PROFILE OF THE DIRECTORS**

### **MRS. AAMNA TASEER**

Mrs. Aamna Taseer is one of the main promoters who established First Capital Securities Corporation Limited (“FCSC”) in Pakistan in 1994, a full service brokerage house with equity participation by Smith Barney Inc USA and HG Asia Hong Kong. FCSC set the tone for investment banking services in Pakistan and together with leading international investment banks worked on important advisory and corporate finance transactions. Since then she has been actively involved in establishing other companies in the financial sector as well as telecommunications, print, media and real estate/property development sectors. Taseer’s companies have been able to attract foreign investment at times when most were shying away from Pakistan. First Capital Group has had significant investment from major international funds and high net worth individuals from abroad. Financial services companies in the group include a mutual fund, an investment management company, leading brokerage houses in Pakistan and Sri Lanka and an insurance company (joint venture with a South African insurance company and Shaheen Foundation).

In the capacity of the Director on the Board of various First Capital Group companies she has been actively involved in strategic decision making by of the group companies. First Capital Group acquired the management control of Pace department store in the late nineties which was then under huge financial debt. First Capital Group was able to turn it around in short time and Pace has since become a household name in the country. With its listing in Pakistan and convertible bond listing in Singapore, Pace brand is recognized not only in Pakistan but by international fund managers as well. Today the group has 6 operational shopping malls in different cities and around eight projects under various phases of development. These include shopping malls, apartments/gated communities, office blocks, hotels and resorts and multi use developments. Pace has partnered with Hyatt Regency to bring this prestigious international chain to Pakistan with the first project under advanced stage of construction in Lahore.

First Capital Group also took the lead by introducing the first English news channel in Pakistan Business Plus which was followed by the first exclusive kids channel Wikkid Plus. Media Times Limited, a First Capital Group Company is one of the fastest growing English newspaper, the Daily Times and an Urdu daily by the name of Aajkal She is qualified as a graduate.

## **MR. SHEHRYAR ALI TASEER**

Mr. Shehryar Ali Taseer is working as Chief Executive Officer of Media Times Limited ("MTL"), a media division company of First Capital Group of Companies, Pakistan. Currently, he is responsible for overall management and growth of MTL.

MTL is engaged in printing and publishing daily English and Urdu Newspapers by the name of "Daily Times" and "Aajkal" respectively and also engaged in production, promotion, advertisement, distribution and broadcasting of television programs through satellite channels by the name of "Business Plus" and "Zaiqa".

MTL is listed on Pakistan Stock Exchange Limited.

Mr. Shehryar Ali Taseer played a strategic role in growth of MTL, including Initial Public Offering/listing on local stock exchanges, launch of new projects including Urdu News paper Aajkal, kids channel Wikkid Plus and cooking channel Zaiqa, and strategic restructuring, cost cuttings in MTL.

Mr. Shehryar Ali Taseer is also involved in decision making of strategic matters of First Capital Group companies. First Capital group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

He is graduated from Kings College, London.

## **MR. SHAHBAZ ALI TASEER**

Mr. Shahbaz Ali Taseer holds Directorship in First Capital Securities Corporation Limited, Pace (Pakistan) Limited, Media Times Limited and Pace Barka Properties Limited. He has extensive experience of marketing, business development and operations. He has an in depth studies of various international & domestic Stock markets, Food markets, Minerals markets and has the vast experience of market operations. He has experience of project development, investment, design and implementation in field of telecommunications, dealing with financial institutions, expansion and existing projects and funds generations for the projects.

Mr. Taseer holds a bachelors degree in Economics & Finance from Beaconhouse National University with specialization in mass communication. His areas of interest include corporate & international law is economics & finance, marketing, film & mass communication.

## **MISS. SHEHRBANO TASEER**

Ms. Shehribano Taseer is a non executive Director on the Board of Directors of various Companies of First Capital Group. First Capital group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

Ms. Taseer holds non-executive directorships in Pace (Pakistan) Limited, Media Times Limited and Pace Barka Properties Limited. In the capacity of non executive director her

role is to provide an independent business judgment, on various decisions taken by the Board of Directors of First Capital group companies.

Ms. Taseer is a journalist working with Newsweek Pakistan but freelances for other publications. Ms. Taseer graduated in May 2010 from Smith College with a BA in Government and Film Studies.

#### **MISS. AYESHA TAMMY HAQ**

Ms. Haq is an independent legal and media consultant, as well as a freelance journalist. She commands 26-years of experience in media and legal advisory services.

Graduating in law from London School of Economics and Political Science, England, she began her career with Chadbourn, Parke and Afridi, Dubai, United Arab Emirates as a law consultant in 1981. Later, she joined the Lyceum School, Karachi, as a law lecturer and academic counselor. She served as Foreign Practice Counsel for Sycip Salazar Hernandez and Gatmaitan, Manila, Philippines, from 1997 to 1998, and later rendered services to Shearman & Sterling, NY, USA as an International Associate for three years. She returned to Pakistan in 2003 and joined Daily Times, Karachi, as its Director.

Ms. Haq has been anchoring on current affairs programmes on Pakistani channels such as Business Plus, authoring a bi-monthly column in The News and has been President of Pakistan Democracy Foundation in 2007.

#### **MISS. LEILA KHAN**

Miss Leila Khan is working as an Independent Director in Media Times Limited. Miss. Leila is a seasoned professional with more than 10 years of experience in the government/private sector.

Leila Khan, a 36-year-old, began her professional career as a marketing executive briefly until she transitioned into the banking sector. She got the opportunity to join one of the top four banks of Pakistan.

Leila spent three years in this field before deciding to pursue a career in Politics. She became a member of the National Assembly (Parliament) and was also appointed as Chairperson, Prime Ministers Youth Program. Her skills and experience led to further recognition, as she was then appointed as the State Minister for Federal Education & Professional Trainings. Leila utilised her vast experience and expertise by starting her own business in the field of consultancy. She decided to go into business development to help organizations with their core business whether that requires guidance and assistance with government related initiatives or business networking between private entities.

#### **MR. SALMAN KHALID MIAN**

Mr. Salman Khalid is working as an Independent Director in Media times Limited. Mr. Salman Khalid has 25-years of experience in managing business and vast experience in procurement sector. Mr. Salman has in depth knowledge of equity markets and is well equipped with the skills of financial analysis, fundamental analysis, technical analysis

and risk management analysis for designing effective risk control mechanism. Mr. Khalid has done his Graduation.

**SHAREHOLDING PATTERN**

As attached with Excel sheets

**NAME OF AUDITOR OF THE COMPANY**

Junaidy Shoaib Asad, Chartered Accountants

**NAME OF LEGAL ADVISOR**

M/s Ibrahim and Ibrahim Barristers and Corporate Consultants