

## FIRST CAPITAL SECURITIES CORPORATION LIMITED

### **SALE AND LEASE OF ASSETS, UNDERTAKING,**

The Board of Directors may enter into Sale and Lease of assets of the Company, to the extent of limits defined in Articles of Association of the Company, and as permissible in the law, Companies Act, 2017 etc;

Sale and lease of undertaking is subject to Shareholders' approval, if required under Companies Act, 2017, and as per limits prescribed in law.

### **CAPITAL EXPENDITURE, PLANNING AND CONTROL**

- The Board may from time to time approve the capital expenditure and will also be directly responsible for the planning and control.