



First
Capital
Equities
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

23 November 2022

FCEL/CS/11/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

Subject: - **CORPORATE BRIEFING SESSION (CBS)**

Dear Sir,

This is to inform you that a Corporate Briefing Session of First Capital Equities Limited ("The Company") will be held on Wednesday, 30 November 2022 at 02:30 p.m. to brief the Shareholders / Analysts / Investors about the Company's Audited Financial Statements for the year ended 30 June 2022 to fulfill the requirements of Pakistan Stock Exchange as per notice PSX/N-1110 dated November 18, 2022.

Therefore, the Shareholders / Analysts / Investors are advised to please attend the session through the Zoom Link / Video Link or in physical. Accordingly, those Shareholders / Analysts / Investors who desire to attend the session are requested to register themselves by sending an email to the Company Secretary at jawahar@pacepakistan.com subject of e-mail will be "**Registration for Corporate Briefing Session**". Please include following detail in email:

Name	CNIC	Folio No. / CDC A/C (if any)	Organization Name / Profession	Cell Phone No.

Zoom Link / Video Link and login credentials to join the session will be shared with those Shareholders / Analysts / Investors whose email containing the aforementioned particulars are received at the above mentioned email address before 11:00 a.m. on Tuesday 29 November, 2022.

Presentation along with notice for invitation to the analyst / shareholders of the Company are also uploaded on the website of the Company: www.pacepakistan.com.

You may please inform the Certificate holders of the Exchange accordingly.

Yours faithfully,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary



First Capital Equities Limited

Corporate Briefing Program June 2022



Profile of First Capital Equities Ltd (“FCEL”)

The Board of the Directors earlier decided to surrender the trading right entitlement certificate (TREC) of Pakistan Stock Exchange Limited and has changed the Principal line of Business of the Company from stock broker to real estate Company. An application for surrender was submitted to PSX however, the Company is in process of completing certain formalities to complete the surrendering process.



Strategic/Operational Developments

The management of the Company is continuously in process of negotiating its loan facilities and is hopeful that outstanding loan of UBL will be settled against investment property. The management of the Company is confident that with change in Principal activity and overall expertise of group in real estate sector will have positive impact on the financial performance of the company.

The Company is reviewing various business plans in Real Estate sector, and once settlement with UBL is finalized the Company will restart its operations in Real Estate sector.



BALANCE SHEET

**FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022**

	JUNE 2022 Rupees	JUNE 2021 Rupees
NON - CURRENT ASSETS		
Property plant and equipment	483,032	874,395
Investment property	824,712,000	824,712,000
Long term investments	23,137,314	48,032,622
	848,332,346	873,619,017
CURRENT ASSETS		
Stock in trade	290,053,500	290,053,500
Trade debts	175,037,011	175,602,157
Short term investments	44,512,874	96,628,964
Advances, deposits, prepayments and other receivables	4,571,849	4,571,849
Advance tax	6,287,364	6,287,364
Cash and bank balances	252,121	302,160
	520,714,719	573,445,994
ASSETS HELD FOR SALE	-	-
TOTAL ASSETS	1,369,047,065	1,447,065,011
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital	1,520,000,000	1,520,000,000
Issued, subscribed and paid up capital	1,413,355,000	1,413,355,000
Unappropriated loss	(1,060,511,279)	(980,909,325)
TOTAL EQUITY	352,843,721	432,445,675
CURRENT LIABILITIES		
Loan Payable	825,776,086	825,776,086
Trade and other payables	190,427,258	188,843,250
	1,016,203,344	1,014,619,336
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	1,369,047,065	1,447,065,011



PROFIT AND LOSS ACCOUNT

**FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	JUNE 2022 Rupees	JUNE 2021 Rupees
CONTINUING OPERATION INCOME		
Unrealized gain/(loss) on remeasurement of investments at fair value through profit or loss	(77,011,398)	94,569,099
	(77,011,398)	94,569,099
EXPENDITURE		
Operating and administrative expenses	1,130,679	3,713,815
Finance cost	571	3,659
	1,131,250	3,717,474
OPERATING PROFIT/(LOSS)	(78,142,648)	90,851,625
OTHER INCOME	2,104	26,018
NET PROFIT BEFORE TAXATION	(78,140,544)	90,877,643
Taxation	-	-
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS	(78,140,544)	90,877,643
DISCONTINUED OPERATIONS		
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	(1,461,410)	(747,415)
PROFIT/(LOSS) AFTER TAXATION FOR THE YEAR	(79,601,954)	90,130,228
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED		
- continuing operations	(0.55)	0.64
- discontinued operations	(0.01)	(0.01)
	(0.56)	0.63



QUESTION / ANSWER SESSION

- Question / Answer Session

