

GOVERNANCE

NAME OF DIRECTORS

Aamna Taseer
Shehryar Ali Taseer (CEO/Director)
Maheen Ghani Taseer
Shehribano Taseer
Kanwar Latafat Ali Khan
Ayesha Tammy Haq
Imran Hafeez

OFFICE ADDRESSES

2nd Floor, Pace Shopping Mall
Fortress Stadium, Lahore Cantt.,
Lahore, Pakistan
Tel: 042-36623005/6/8
Fax: 042-36623121-122

PROFILE OF THE DIRECTORS

MRS. AAMNA TASEER

Mrs. Aamna Taseer is one of the main promoters who established First Capital Securities Corporation Limited ("FCSC") in Pakistan in 1994, a full service brokerage house with equity participation by Smith Barney Inc USA and HG Asia Hong Kong. FCSC set the tone for investment banking services in Pakistan and together with leading international investment banks worked on important advisory and corporate finance transactions. Since then she has been actively involved in establishing other companies in the financial sector as well as telecommunications, print, media and real estate/property development sectors. Taseer's companies have been able to attract foreign investment at times when most were shying away from Pakistan. First Capital Group has had significant investment from major international funds and high net worth individuals from abroad. Financial services companies in the group include a mutual fund, an investment management company, leading brokerage houses in Pakistan and Sri Lanka and an insurance company (joint venture with a South African insurance company and Shaheen Foundation).

In the capacity of the Director on the Board of various First Capital Group companies she has been actively involved in strategic decision making by of the group companies. First Capital Group acquired the management control of Pace department store in the late nineties which was then under huge financial debt. First Capital Group was able to turn it around in short time and Pace has since become a household name in the country. With its listing in Pakistan and convertible bond listing in Singapore, Pace brand is recognized not only in Pakistan but by international fund managers as well. Today the group has 6 operational shopping malls in different cities and around eight projects under various phases of development. These include shopping malls, apartments/gated communities, office blocks, hotels and resorts and multi use developments. Pace has partnered with Hyatt Regency to bring this prestigious international chain to Pakistan with the first project under advanced stage of construction in Lahore.

First Capital Group also took the lead by introducing the first English news channel in Pakistan Business Plus which was followed by the first exclusive kids channel Wikkid Plus. Media Times Limited, a First Capital Group Company is one of the fastest growing English newspaper, the Daily Times and an Urdu daily by the name of Aajkal She is qualified as a graduate.

MR. SHEHRYAR ALI TASEER

Mr. Shehryar Ali Taseer is working as Chief Executive Officer of Media Times Limited ("MTL"), a media division company of First Capital Group of Companies, Pakistan. Currently, he is responsible for overall management and growth of MTL.

MTL is engaged in printing and publishing daily English and Urdu Newspapers by the name of "Daily Times" and "Aajkal" respectively and also engaged in production, promotion, advertisement, distribution and broadcasting of television programs through satellite channels by the name of "Business Plus" and "Zaiqa".

MTL is listed on Karachi Stock Exchange and Lahore Stock Exchange.

Mr. Shehryar Ali Taseer played a strategic role in growth of MTL, including Initial Public Offering/listing on local stock exchanges, launch of new projects including Urdu News paper Aajkal, kids channel Wikkid Plus and cooking channel Zaiqa, and strategic restructuring, cost cuttings in MTL.

Mr. Shehryar Ali Taseer is also involved in decision making of strategic matters of First Capital Group companies. First Capital group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

He is graduated from Kings College, London.

MRS. MAHEEN GHANI TASEER

Maheen Ghani Taseer is a non executive Director on the Board of Directors of various companies of First Capital Group including in First Capital Securities Corporation Limited, Pace (Pakistan) Limited, Media Times Limited and Pace Barka Properties Limited.

First Capital Group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

In the capacity of non executive director her role is to provide an independent business judgment, on various decisions taken by the Board of Directors of First Capital Group Companies.

Maheen Ghani Taseer by profession is a consultant Psychologist.

Maheen Ghani Taseer done her bachelors in Psychology from Beacon House National University, Pakistan and her masters is in progress from Nottingham University and organizational psychology in UK.

MS. SHEHRBANO TASEER

Ms. Shehrbano Taseer is a non executive Director on the Board of Directors of various Companies of First Capital Group. First Capital group is a conglomerate which owns a mix of businesses that provide various services in the financial services, print & media, retail and property development & construction sectors.

Ms. Taseer holds non-executive directorships in First Capital Securities Corporation Limited, Pace (Pakistan) Limited, Media Times Limited and Pace Barka Properties Limited. She is also a member of Audit Committee of Directors of Pace (Pakistan) Limited. In the capacity of non executive director her role is to provide an independent business judgment, on various decisions taken by the Board of Directors of First Capital group companies.

Ms. Taseer is a journalist working with Newsweek Pakistan but freelances for other publications. Ms. Taseer graduated in May 2010 from Smith College with a BA in Government and Film Studies.

KANWAR LATAFAT ALI KHAN

Mr. Kanwar Latafat Ali Khan is working as Non-Executive Director in First Capital Securities Limited he also worked as Chief Executive Officer in CCP (Commercial Chemical Products) from 1989-1996 in Dubai, the largest chemical blending & bottling plant in the UAE. Mr Kanwar Latafat Ali Khan served BICC Middle East Ltd as Regional Director in Dubai he also served BICC (British Insulated Callender's Cables) from 1966-1983 in Pakistan as Chief Executive. Mr. Latafat is also the Member of Board of Directors of Pakistan Cables.

AYESHA TAMMY HAQ

Ms. Haq is an independent legal and media consultant, as well as a freelance journalist. She commands 25-years of experience in media and legal advisory services.

Graduating in law from London School of Economics and Political Science, England, she began her career with Chadbourn, Parke and Afridi, Dubai, United Arab Emirates as a law consultant in 1981. Later, she joined the Lyceum School, Karachi, as a law lecturer and academic counselor. She served as Foreign Practice Counsel for Sycip Salazar Hernandez and Gatmaitan, Manila, Philippines, from 1997 to 1998, and later rendered services to Shearman & Sterling, NY, USA as an International Associate for three years. She returned to Pakistan in 2003 and joined Daily Times, Karachi, as its Director.

Ms. Haq has been anchoring on current affairs programmes on Pakistani channels such as Business Plus, authoring a bi-monthly column in The News and has been President of Pakistan Democracy Foundation in 2007.

IMRAN HAFEEZ

Mr. Hafeez is an action oriented professional with a track record of over 10 years as a business strategist, currently he is working as Group Director Finance, previously he has worked on different positions in First Capital Group including G.M.Finance, Financial Controller, Manager Finance & Accounts. He started his professional career with Pricewaterhouse Coopers as article as trainee student, worked as audit incharge and dealt with a diversified client portfolio of multinational and local concerns.

Has Joined First Capital Group in 2004 and is responsible for handling overall finance and accounts function of the First Capital Group. He has extensive experience of fund raising, feasibility analysis, pricing architecture, make vs. buy, capital investments, budgeting and cost management, project valuation and prioritization, financial statement analysis and risk management analysis for designing effective risk control mechanism.

Mr. Hafeez is a Commerce graduate & has also passed first professional exam of the Institute of Chartered Accountants of Pakistan

Mr. Imran Hafeez is also the member of Pakistan Institute of Public Finance Accountants

**MEDIA TIMES LIMITED
PATTERN OF SHAREHOLDING
AS AT 30 JUNE 2014**

INCORPORATION NUMBER: (0042608 OF 26-06-2001)

NO. OF SHAREHOLDERS	SHAREHOLDINGS		SHARES HELD
	FROM	TO	
148	1	- 100	1,952
195	101	- 500	94,747
180	501	- 1000	176,777
601	1001	- 5000	2,040,401
298	5001	- 10000	2,596,845
116	10001	- 15000	1,560,387
105	15001	- 20000	2,005,031
82	20001	- 25000	1,992,000
45	25001	- 30000	1,286,500
34	30001	- 35000	1,143,000
24	35001	- 40000	927,540
17	40001	- 45000	737,010
56	45001	- 50000	2,776,000
15	50001	- 55000	803,000
9	55001	- 60000	525,000
9	60001	- 65000	573,000
10	65001	- 70000	686,500
19	70001	- 75000	1,413,500
5	75001	- 80000	392,500
4	80001	- 85000	334,500
10	85001	- 90000	885,578
4	90001	- 95000	363,500
28	95001	- 100000	2,795,500
2	100001	- 105000	207,000
4	105001	- 110000	429,000
3	110001	- 115000	341,000
3	115001	- 120000	355,997
6	120001	- 125000	739,000
3	125001	- 130000	389,000
4	130001	- 135000	533,500
4	135001	- 140000	555,000
2	140001	- 145000	286,000
9	145001	- 150000	1,343,500

3	150001	-	155000	461,000
1	160001	-	165000	165,000
1	165001	-	170000	170,000
4	170001	-	175000	693,500
1	180001	-	185000	184,000
1	185001	-	190000	187,000
1	190001	-	195000	195,000
9	195001	-	200000	1,800,000
4	200001	-	205000	813,000
1	205001	-	210000	210,000
1	210001	-	215000	213,114
1	235001	-	240000	240,000
2	240001	-	245000	490,000
4	245001	-	250000	1,000,000
1	260001	-	265000	264,000
1	285001	-	290000	290,000
5	295001	-	300000	1,500,000
1	365001	-	370000	369,000
1	370001	-	375000	375,000
1	385001	-	390000	387,500
1	395001	-	400000	400,000
2	400001	-	405000	806,500
1	410001	-	415000	410,105
1	415001	-	420000	417,500
1	420001	-	425000	425,000
1	495001	-	500000	500,000
1	555001	-	560000	560,000
1	560001	-	565000	560,500
1	570001	-	575000	575,000
2	595001	-	600000	1,197,000
1	665001	-	670000	669,700
1	675001	-	680000	680,000
1	695001	-	700000	700,000
1	895001	-	900000	900,000
1	935001	-	940000	940,000
1	1080001	-	1085000	1,081,035
1	1495001	-	1500000	1,500,000
1	2095001	-	2100000	2,100,000
1	2605001	-	2610000	2,610,000
1	3770001	-	3775000	3,771,000
1	4195001	-	4200000	4,199,500
1	9160001	-	9165000	9,164,672
1	11155001	-	11160000	11,158,000

1	23670001	- 23675000	23,674,859
1	25075001	- 25080000	25,079,000
1	43470001	- 43475000	43,474,760
2126			178,851,010

**MEDIA TIMES LIMITED
PATTERN OF SHAREHOLDING
AS AT 30 JUNE 2014**

Categories of Shareholders	Shares held	Percentage
Directors, Chief Executive Officer, and their spouse and minor children	4,200	0.002
Associated Companies, undertakings and related parties.	51,332,132	28.701
NIT and ICP	-	-
Banks, Development Financial Institutions, Non Banking Financial Institutions	2,610,000	1.459
Insurance	-	-
Modarabas and Mutual Funds	-	-
Share holders holding 10% or more	45,264,770	25.309
General Public		
a) Local	65,484,255	36.614
b) Foreign	1,195,611	0.668
Others:		
- Joint Stock Companies	57,555,112	32.180
- Foreign Companies	669,700	0.374

Note: Some of the shareholders are reflected in more than one category

MEDIA TIMES LIMITED
PATTERN OF SHAREHOLDING AS PER LISTING REGULATIONS
AS AT 30 JUNE 2014

Shareholders' Category	Number of Shares held
Associated Companies, undertaking and related parties	
First Capital Securities Corporation Limited	45,264,770
Frist Capital Equities Limited	6,067,362
Directors, CEO and their Spouse and Minor Children	
Aamna Taseer	1,000
Shehryar Ali Taseer	600
Shehrbano Taseer	500
Maheen Ghani Taseer	600
Ayesha Tammy Haq	500
Imran Hafeez	500
Kanwar Latafat Ali Khan	500
Public Sector Companies and Corporations	57,555,112
Banks Development Finance Institutions, Non-Banking Finance Companies,	
Insurance Companies, Takaful, Modarabas and Pention Funds	2,610,000
Shareholders holding 5% or more voting rights in the Company	
First Capital Securities Corporation Limited	45,264,770
Salmaan Taseer	9,164,672
WTL Services (Pvt.) Limited	13,858,000
Milege (Pvt.) Limited	10,905,646
Worldcall Mobile (Pvt.) Limited	13,136,497
Wireless n Cable (Pvt.) Limited	14,772,813

NAME OF AUDITOR OF THE COMPANY

KPMG Taseer Hadi & Co., Chartered Accountants

NAME OF LEGAL ADVISOR

Ebrahim Hosain, Advocates & Corporate Counsel